
NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 9 JULY 2025
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. INVESTMENT REPORT AS AT 30 JUNE 2025

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable CSP – 4.3.1 Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 30 June 2025.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio monthly. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 3.80% to 5.05%. During June, Council's total cash and investments increased by \$6,497M from \$16,906M to \$23,403M. This is due to the transfer of excess funds from the cheque account to investments. Council's investment portfolio as at 30 June 2025 is attached as **Attachment No. 1**.

Financial Implications

The 2024/25 Budget estimates the total annual Investment Revenue as \$880,000 which represents an estimated return of 4.29% and is split proportionally across General, Water and Sewer Funds and changes monthly in accordance with cash flow requirements.

1. INVESTMENT REPORT AS AT 30 JUNE 2025 (Cont'd)

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2023
- Ministerial Investment Order – 12 January 2011

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

Attachments

Investment Portfolio as at 30 June 2025 (Attachment 1)

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted.
2. That the certification of the Responsible Accounting Officer be noted and the report adopted.

NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 9 JULY 2025
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

2. FINANCIAL REPORT – 30 JUNE 2025

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable CSP – 4.3.1 Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance

Executive Summary

This report provides information to Council regarding its financial performance and position for the period ended 30 June 2025 and progress of the 2024/25 capital works program.

Report

The financial report as 30 June 2025 has been prepared and is presented to Council as **Attachment No.2**.

This report provides information to Council regarding its actual income and expenditure for the period ended 30 June 2025 and compare it to the budgeted income and expenditure for the year. Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the June 2024 Ordinary Council Meeting.

Legal and Regulatory Compliance

The Local Government (General) Regulation 2021 (the Regulations) clause 202, states that Council's Responsible Accounting Officer must:

- “a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of Council's income and expenditure; and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of Council.”

Financial Implications

There are no variations proposed to Council in this report.

Attachments

- Financial report as at 30 June 2025 (**Attachment 2**)

2. FINANCIAL REPORT – 30 JUNE 2025 (Cont'd)

RECOMMENDATION

1. That the financial report as at 30 June 2025 be received and noted.
2. That Council note the material variances between the actual and estimated income and expenditure identified in the report.

Barry Bonthuys
Director Finance & Corporate Strategy
Responsible Accounting Officer

Attachment 1 - Investments as at 30 June 2025

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
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Cash & At Call							
Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Special rate 3.80%	A-1+	3.80%	N/A	3,403,284.88	S&P Short Term
TOTAL						3,403,284.88	
Percentage of Total Portfolio						14.54%	
Average Investment Yield						3.80%	
Term Deposits							
NAB	AA-	Term Deposit - 03/07/2025	A-1+	5.05%	242 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 05/08/2025	A-1+	5.05%	244 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 05/09/2025	A-1+	4.75%	241 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 01/10/2025	A-1+	4.85%	243 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 24/10/2025	A-1+	4.70%	241 Days	3,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 03/12/2025	A-1+	4.11%	151 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 03/02/2026	A-1+	3.95%	217 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 04/03/2026	A-1+	4.15%	247 Days	3,000,000.00	S&P Short Term
TOTAL						20,000,000.00	
Percentage of Total Portfolio						85.46%	
Average Investment Yield						4.88%	

Total Investment Portfolio

23,403,284.88



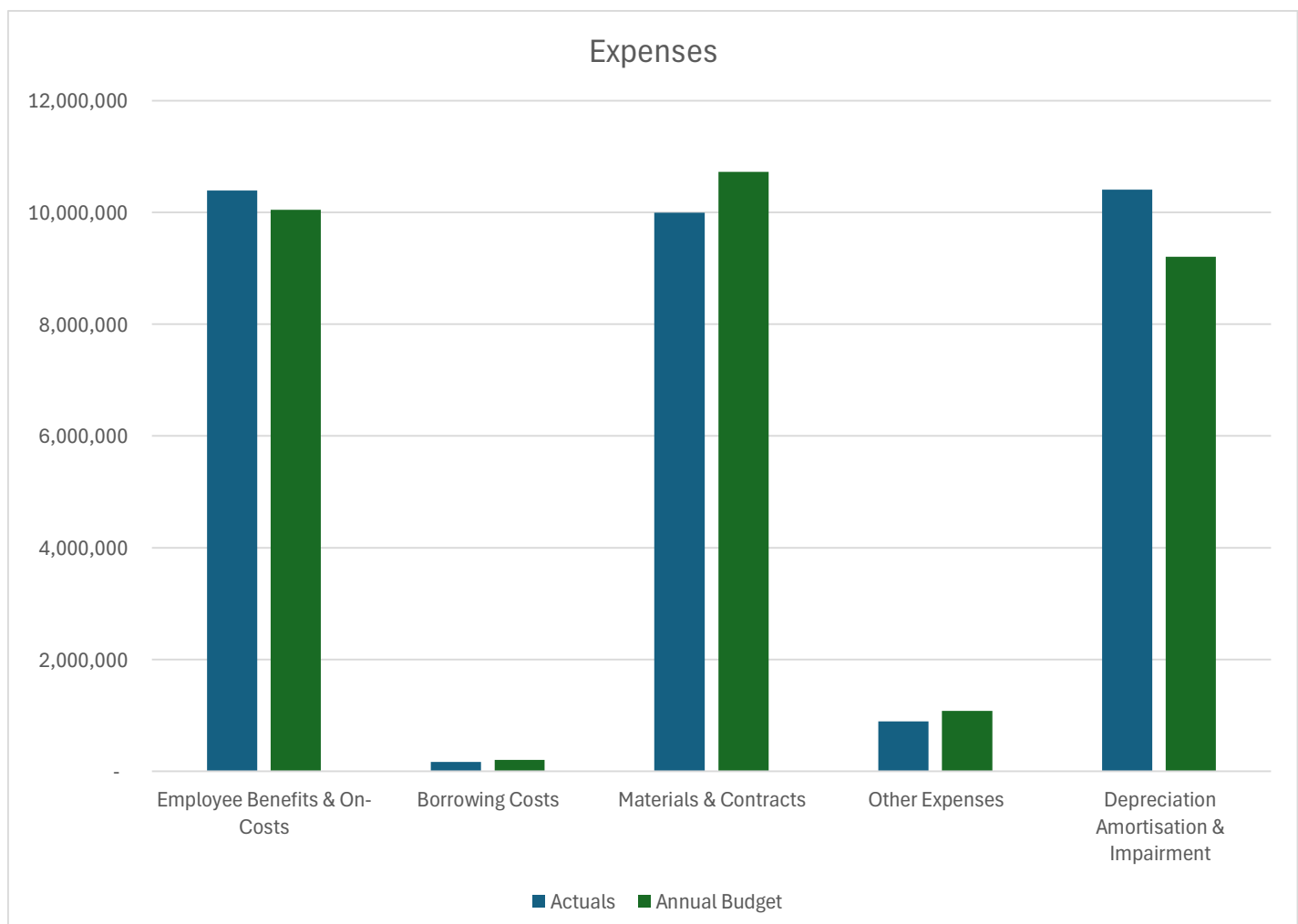
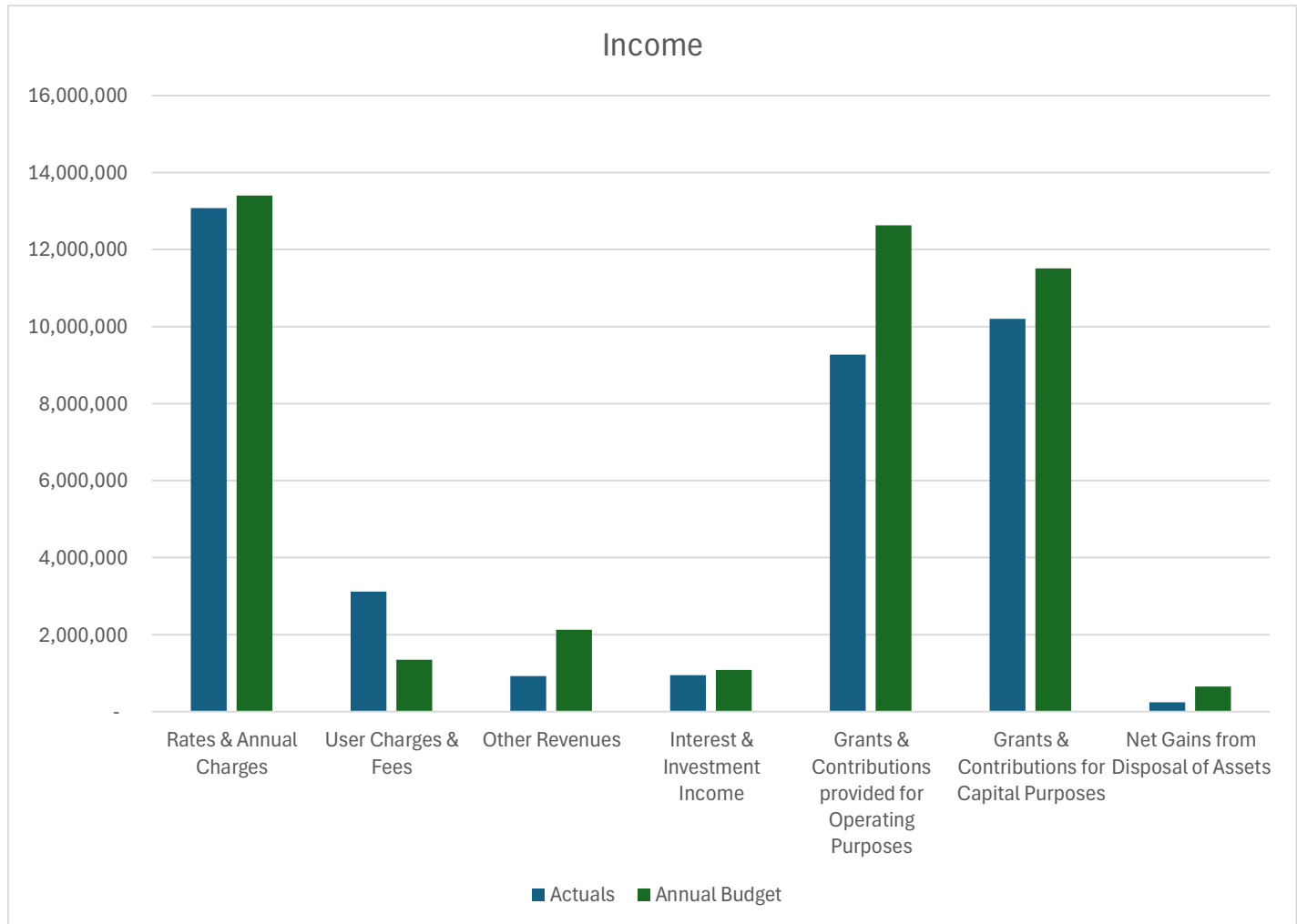
Financial Report

**For the period ended
30 June 2025**

Narromine Shire Council
Income Statement
for the financial year to date 30 June 2025

Resource Group	Actual YTD	Annual Budget	Variance \$	Variance %
Income				
Rates & Annual Charges	13,070,000	13,401,000	331,000	98%
User Charges & Fees	3,122,000	1,345,000	(1,777,000)	232%
Other Revenues	924,000	2,134,000	1,210,000	43%
Interest & Investment Income	948,000	1,087,000	139,000	87%
Grants & Contributions provided for Operating Purposes	9,270,000	12,627,000	3,357,000	73%
Grants & Contributions for Capital Purposes	10,202,000	11,513,000	1,311,000	89%
<i>Other Income</i>			-	
Net Gains/(Losses) from Disposal of Assets	240,000	656,000	416,000	37%
Income Total	37,776,000	42,763,000	4,987,000	88%
Expenditure				
Employee Benefits & On-Costs	10,392,000	10,051,000	(341,000)	103%
Borrowing Costs	167,000	200,000	33,000	84%
Materials & Contracts	9,995,000	10,728,000	733,000	93%
Other Expenses	893,000	1,080,000	187,000	83%
Depreciation Amortisation & Impairment	10,405,000	9,209,000	(1,196,000)	113%
Expenditure Total	31,852,000	31,268,000	(584,000)	102%
Total	5,924,000	11,495,000	5,571,000	52%
Net Operating Result Before Grants and Contributions Provided for Capital Purposes	(4,278,000)	(18,000)	4,260,000	23767%

Narromine Shire Council
Income and Expenses Summary
for the financial year to dated 30 June 2025



Narromine Shire Council
Budget 2024-25
BALANCE SHEET

	Actual YTD \$'000	Budget 2024-25 \$'000	Variance %
ASSETS			
Current Assets			
Cash & cash equivalents	3,802	2,847	133.54%
Investments	20,000	20,000	100.00%
Receivables	2,635	1,358	194.04%
Inventories	8,652	5,618	154.00%
Contract assets	0	0	0.00%
Other	4	97	4.12%
Total Current Assets	35,093	29,920	117.29%
Non-Current Assets			
Infrastructure, property, plant & equipment	406,234	396,878	102.36%
Investments accounted for using the equity method	406	406	100.00%
Total Non-Current Assets	406,640	397,284	102.35%
TOTAL ASSETS	441,733	427,204	103.40%
LIABILITIES			
Current Liabilities			
Payables	299	1,103	27.11%
Contract liabilities	0	0	0.00%
Borrowings	927	1,105	83.89%
Employee benefit provision	1,584	1,789	88.54%
Total Current Liabilities	2,810	3,997	70.30%
Non-Current Liabilities			
Borrowings	2,892	2,532	114.22%
Employee benefit provisions	54	56	96.43%
Provisions	1,986	1,544	128.63%
Total Non-Current Liabilities	4,932	4,132	119.36%
TOTAL LIABILITIES	7,742	8,129	95.24%
Net Assets	433,991	419,075	103.56%
EQUITY			
Accumulated Surplus	175,956	184,867	95.18%
Revaluation Reserves	258,035	234,208	110.17%
Council Equity Interest	433,991	419,075	103.56%
Total Equity	433,991	419,075	103.56%

**Narromine Shire Council
Budget 2024-25
CASH FLOW STATEMENT**

	Actual YTD \$'000	Budget 2024-25 \$'000	Variance %
Cash Flows from Operating Activities			
Receipts:			
Rates & Annual Charges	11,199	11,631	96.29%
User Charges & Fees	4,039	836	483.13%
Interest & Investment Revenue Received	1,299	1,072	121.18%
Grants & Contributions	14,963	23,336	64.12%
Other	1,210	1,903	63.58%
Payments:			
Employee Benefits & On-Costs	(8,424)	(10,319)	81.64%
Materials & Contracts	(14,412)	(13,385)	107.67%
Borrowing Costs	(168)	(177)	94.92%
Other	(932)	(1,095)	85.11%
Net Cash provided (or used in) Operating Activities	8,774	13,802	63.57%
Cash Flows from Investing Activities			
Receipts:			
Sale of Real Estate Assets	238	2,212	10.76%
Sale of Infrastructure, Property, Plant & Equipment	231	285	81.05%
Payments:			
Purchase of Infrastructure, Property, Plant & Equipment	(14,611)	(18,699)	78.14%
Purchase of Real Estate Assets	(2)	0	0.00%
Net Cash provided (or used in) Investing Activities	(14,144)	(16,202)	87.30%
Cash Flows from Financing Activities			
Receipts:			
Proceeds from Borrowings & Advances	1,300	0	0.00%
Payments:			
Repayment of Borrowings & Advances	(1,225)	(1,405)	87.19%
Net Cash Flow provided (used in) Financing Activities	75	(1,405)	-5.34%
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,295)	(3,805)	139.16%
plus: Cash, Cash Equivalents & Investments - beginning of year	9,097	6,623	137.35%
Cash & Cash Equivalents - end of the year	3,802	2,818	134.92%
Investments on hand at end of the year	20,000	20,000	100.00%
Total cash, cash equivalents & investments	23,802	22,818	104.31%
Representing:			
- External Restrictions	14,155	10,724	131.99%
- Internal Restrictions	5,978	5,910	101.15%
- Unrestricted	3,669	6,184	59.33%
	23,802	22,818	104.31%

Narromine Shire Council
Income Statement by Department
for the financial year to date 30 June 2025

	Actual YTD	Annual Budget	Variance \$	Variance %
Income				
Corporate Services (*1)	10,571,000	12,106,000	1,535,000	87%
Community Services (*2)	1,012,000	377,000	(635,000)	268%
Development and Environmental Services	695,000	562,000	(133,000)	124%
Governance	131,000	102,000	(29,000)	128%
Engineering (*3)	17,412,000	21,755,000	4,343,000	80%
Waste Management	2,286,000	2,226,000	(60,000)	103%
Water	4,062,000	3,660,000	(402,000)	111%
Sewer	1,932,000	1,975,000	43,000	98%
Income Total	38,101,000	42,763,000	4,662,000	89%
Expenditure				
Corporate Services (*4)	2,008,000	1,350,000	(658,000)	149%
Community Services	2,067,000	2,102,000	35,000	98%
Development and Environmental Services	1,881,000	1,634,000	(247,000)	115%
Governance	2,290,000	2,365,000	75,000	97%
Engineering	18,384,000	18,601,000	217,000	99%
Waste Management (*5)	1,848,000	1,385,000	(463,000)	133%
Water	2,403,000	2,547,000	144,000	94%
Sewer	1,296,000	1,284,000	(12,000)	101%
Expenditure Total	32,177,000	31,268,000	(909,000)	103%
Total	5,924,000	11,495,000	5,571,000	52%

*1 Not all FAGS general component has been received

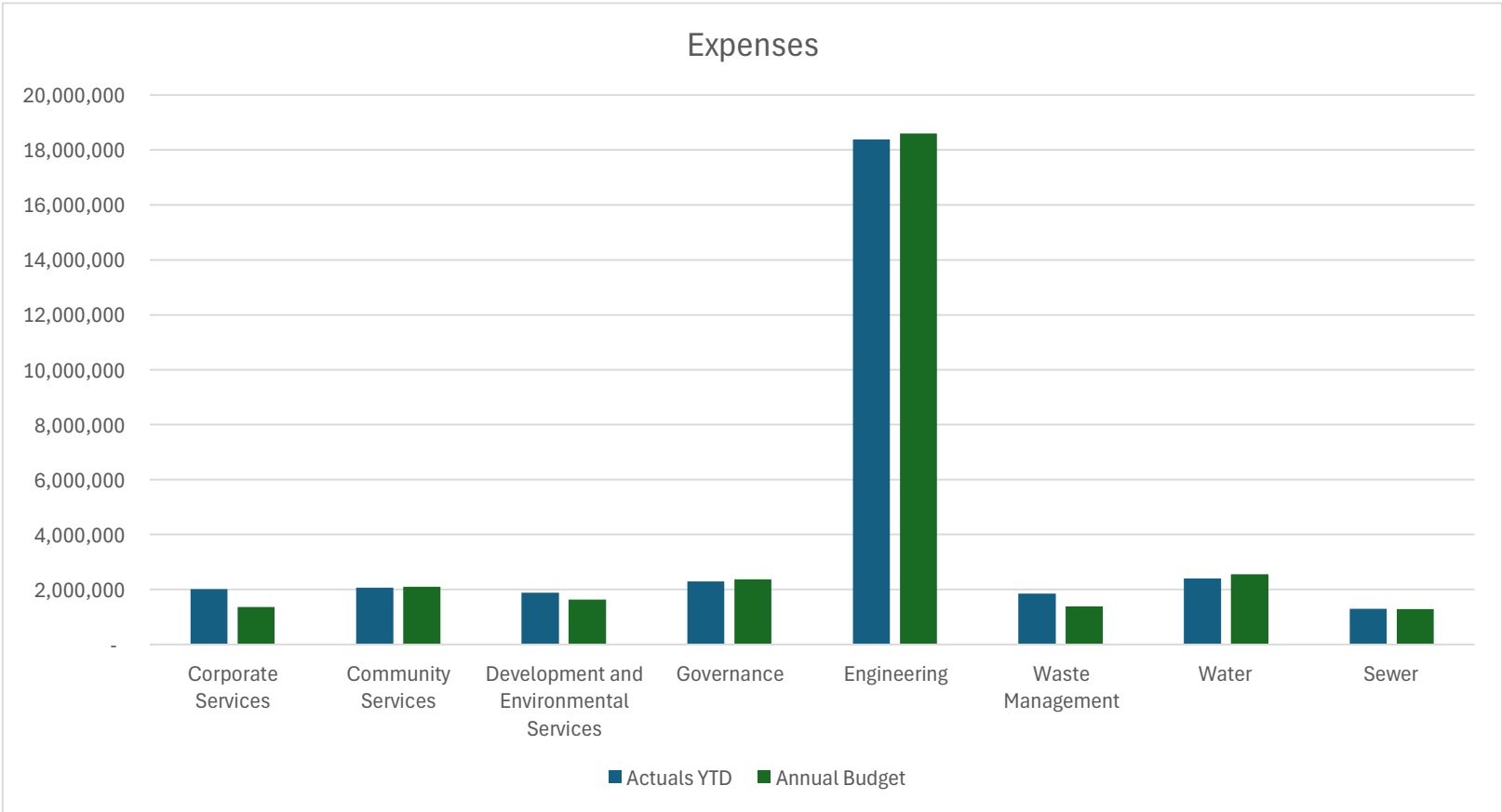
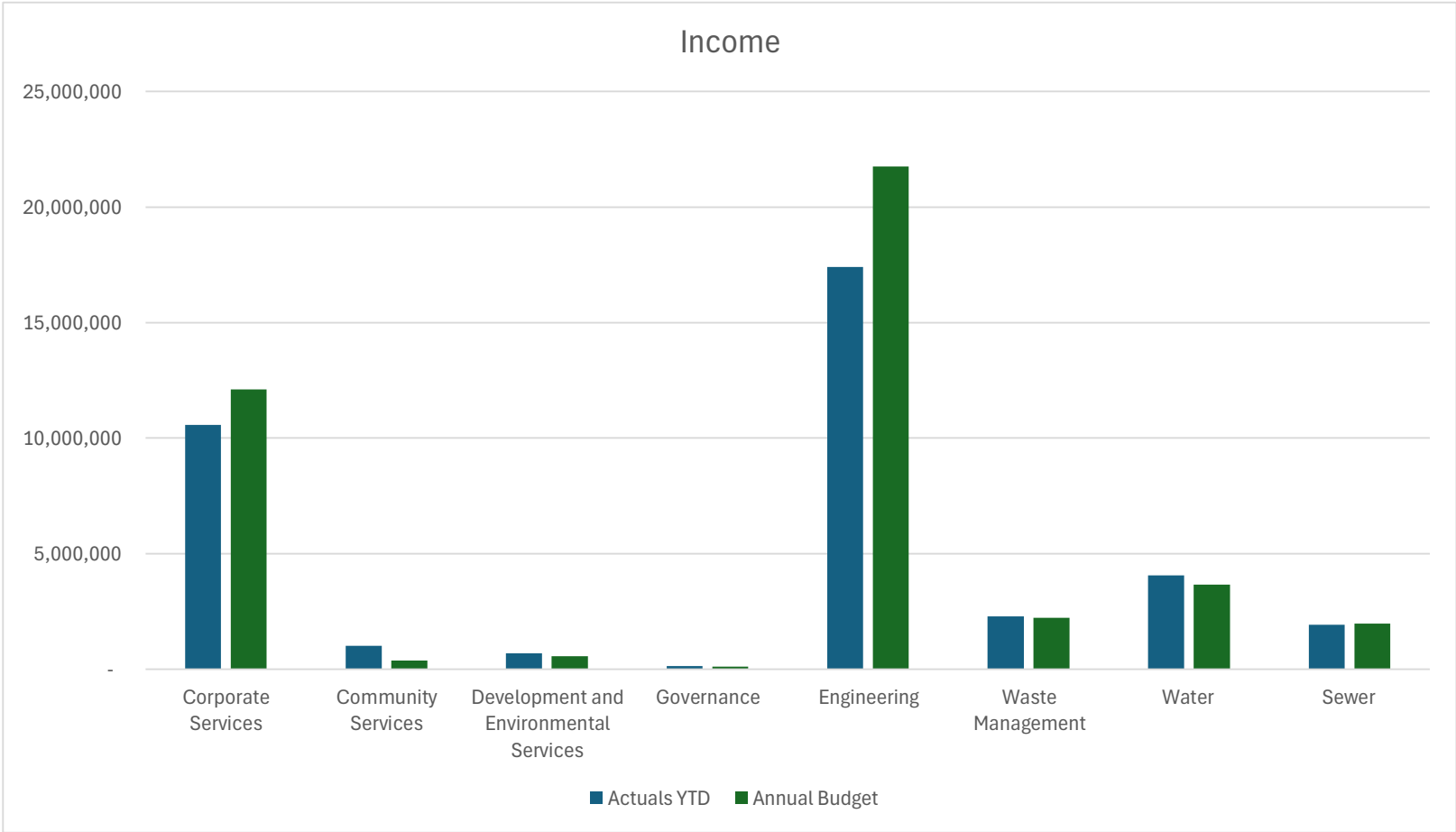
*2 Year's worth of catchup rent received. Proceeds for sale of property also allocated here, profit on sale not yet calculated.

*3 Portion related FAGS road component not received and also grant funding. Contract assets/liabilities still to be raised as part of the financials

*4 Adjustment to be processed for internal allocations as part of financials

*5 Asbestos cleanup costs and waste depot maintenance costs are higher than budgeted.

Narromine Shire Council
Income Statement by Department
for the financial year to date 30 June 2025



Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
Income - Operating				
Community Services				
02400 - Saleyards	(1,309)	-	1,309	100%
02410 - Health Services	(113,058)	(116,889)	(3,831)	97%
02460 - Community Service	(435)	-	435	100%
02470 - Libraries	(82,479)	(86,549)	(4,070)	95%
02480 - Youth Services	(12,400)	(12,000)	400	103%
02600 - Tourism Operations	(95,757)	(153,891)	(58,134)	62%
02640 - Hub-N-Spoke	(72,636)	(67,491)	5,145	108%
02650 - Economic Development	(16,338)	-	16,338	100%
02700 - Real Estate Development	(251,765)	(182,937)	68,828	138%
Community Services Total	(646,178)	(619,757)	26,421	104%
Corporate Services				
01100 - Corporate Services Mgmt (Note 1)	62,809	(473,479)	(536,288)	-13%
01110 - Financial Services (Note 1 & 7)	(3,548,148)	(4,808,977)	(1,260,829)	74%
01130 - IT Services	(7,693)	8,120	15,813	-95%
01150 - Human Resources Mgmt	(27,064)	(25,000)	2,064	108%
01180 - Workers Compensation Claims Mgmt	(100,248)	(53,330)	46,918	188%
02240 - Corporate Administration Buildings	(7,338)	6,826	14,164	-108%
02990 - General Purpose Revenue	(6,807,591)	(6,786,480)	21,111	100%
Corporate Services Total	(10,435,274)	(12,132,320)	(1,697,046)	86%
Development and Environmental Services				
01210 - Noxious Weeds Operations	(51,752)	(47,752)	4,000	108%
02800 - Environment	(96,410)	-	96,410	100%
02810 - Animal & Pest Control	(22,656)	(17,710)	4,946	128%
02830 - Building Control Services	(384,422)	(457,348)	(72,926)	84%
02831 - Building Control Services - Swim Pool Compliance	(2,946)	(2,898)	48	102%
02840 - Health Administration & Inspection	(7,991)	(6,999)	992	114%
02850 - Rural Fire Service Administration	(844)	(536)	308	157%
02880 - Rural Fire Service Mtce	(128,124)	(126,354)	1,770	101%
Development and Environmental Services Total	(695,146)	(659,597)	35,549	105%
Engineering				
01200 - Engineering Mgmt	(669,944)	(606,659)	63,285	110%
01220 - Parks & Reserves	(205)	(32,562)	(32,357)	1%
01240 - Sports Grounds	(2,595)	(1,876)	719	138%
01290 - Mining	(165,760)	(168,000)	(2,240)	99%
01340 - Rural Roads (Note 2 & 7)	(1,296,733)	(1,917,360)	(620,627)	68%
01341 - Flood Damaged Roads ARGN (Note 2)	(3,665,674)	(5,060,756)	(1,395,082)	72%
01360 - Regional Roads (Note 2)	-	(411,534)	(411,534)	0%
01370 - Street Lighting	(49,522)	(111,780)	(62,258)	44%
02100 - Stormwater Mgmt	(205,959)	(205,426)	533	100%
02190 - Aerodrome Operations	(131,596)	(128,039)	3,557	103%
02200 - Quarry Operations	(1,151,639)	(1,051,652)	99,987	110%
02210 - Cemetery Operations	(110,746)	(101,172)	9,574	109%
02220 - Plant Operations	(3,081,255)	(2,366,604)	714,651	130%
02230 - Private Works	(134,995)	(292,690)	(157,695)	46%
02260 - Buildings - Halls	(179)	(335)	(156)	53%
02500 - Sports Centre	(74,450)	(88,656)	(14,206)	84%
02750 - Swimming Pools	(49,306)	(41,003)	8,303	120%
03200 - Water Supply	(3,750,667)	(3,293,047)	457,620	114%
03201 - Water Supply - Lease Income	(1,626)	(19,104)	(17,478)	9%
03300 - Sewerage Services	(1,932,339)	(1,975,321)	(42,982)	98%
03400 - Commercial Waste Operations	(402,082)	(487,094)	(85,012)	83%
03410 - Domestic Waste Operations	(1,639,040)	(1,558,585)	80,455	105%
03420 - Waste Management	(177,027)	(179,666)	(2,639)	99%
Engineering Total	(18,693,339)	(20,098,921)	(1,405,582)	93%

Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
Governance				
01010 - Elected Members Operations	(752)	-	752	100%
01020 - Governance	(840)	(1,050)	(210)	80%
04110 - Alliance of Western Councils Operations	(75,898)	(65,000)	10,898	117%
04600 - NSRAC Operations	(36,433)	(28,519)	7,914	128%
04700 - TSRAC Operations	(15,995)	(3,681)	12,314	435%
04900 - Trangie Memorial Hall Operations	(655)	-	655	100%
Governance Total	(130,573)	(98,250)	31,571	133%
Income Total	(30,600,509)	(33,608,845)	(3,009,088)	91%
Expenditure				
Community Services				
02280 - Community Buildings	90,716	87,977	(2,739)	103%
02300 - Library Buildings	110,898	112,194	1,296	99%
02400 - Saleyards	80,693	67,056	(13,637)	120%
02410 - Health Services	204,562	203,624	(938)	100%
02460 - Community Service	51,077	59,313	8,236	86%
02470 - Libraries	475,184	446,311	(28,873)	106%
02480 - Youth Services	12,523	20,452	7,929	61%
02600 - Tourism Operations	343,024	389,028	46,004	88%
02640 - Hub-N-Spoke	2,446	1,768	(678)	138%
02650 - Economic Development	354,666	457,064	102,398	78%
02700 - Real Estate Development	342,152	312,707	(29,445)	109%
Community Services Total	2,067,941	2,157,494	89,553	96%
Corporate Services				
01100 - Corporate Services Mgmt	146,603	260,016	113,413	56%
01110 - Financial Services (Note 1)	(512,623)	(1,186,111)	(673,488)	43%
01130 - IT Services	894,945	927,229	32,284	97%
01140 - Records Services	183,997	156,578	(27,419)	118%
01150 - Human Resources Mgmt	871,391	975,784	104,393	89%
01180 - Workers Compensation Claims Mgmt	111,534	50,594	(60,940)	220%
02240 - Corporate Administration Buildings (Note 3)	249,283	165,107	(84,176)	151%
Corporate Services Total	1,945,131	1,349,197	(595,934)	144%
Development and Environmental Services				
01210 - Noxious Weeds Operations	254,420	224,345	(30,075)	113%
02800 - Environment (Note 4)	116,470	67,566	(48,904)	172%
02810 - Animal & Pest Control	153,874	132,448	(21,426)	116%
02820 - Planning	324,154	290,576	(33,578)	112%
02830 - Building Control Services	23,422	16,765	(6,657)	140%
02840 - Health Administration & Inspection	108,138	105,471	(2,667)	103%
02850 - Rural Fire Service Administration	727,437	654,223	(73,214)	111%
02870 - State Emergency Service	24,174	16,633	(7,541)	145%
02880 - Rural Fire Service Mtce	68,624	126,342	57,718	54%
Development and Environmental Services Total	1,800,712	1,634,369	(166,343)	110%
Engineering				
01190 - Depot - Store Operations	347,741	310,065	(37,676)	112%
01200 - Engineering Mgmt	1,824,688	2,042,036	217,348	89%
01220 - Parks & Reserves	1,903,919	1,907,648	3,729	100%
01240 - Sports Grounds (Note 5)	299,731	224,819	(74,912)	133%
01250 - Bridges - Local Rds	174,371	159,403	(14,968)	109%
01270 - Bridges - Regional Rds	106,102	66,477	(39,625)	160%
01290 - Mining	148,178	150,000	1,822	99%
01320 - Urban Streets	1,250,964	887,605	(363,359)	141%
01340 - Rural Roads	3,853,647	3,596,940	(256,707)	107%
01341 - Flood Damaged Roads ARGN	3,546,664	3,902,099	355,435	91%
01360 - Regional Roads	1,054,406	1,039,928	(14,478)	101%

Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
01370 - Street Lighting	114,371	126,025	11,654	91%
01380 - Road Structures	40,197	13,025	(27,172)	309%
02100 - Stormwater Mgmt	516,866	697,770	180,904	74%
02110 - Public Amenities	161,405	146,297	(15,108)	110%
02190 - Aerodrome Operations	928,468	865,078	(63,390)	107%
02200 - Quarry Operations	1,016,081	1,274,852	258,771	80%
02210 - Cemetery Operations	166,578	119,995	(46,583)	139%
02220 - Plant Operations	2,286,547	2,140,850	(145,697)	107%
02230 - Private Works	201,876	145,010	(56,866)	139%
02260 - Buildings - Halls	254,460	232,089	(22,371)	110%
02320 - Depot Buildings	140,963	137,970	(2,993)	102%
02500 - Sports Centre	153,361	119,772	(33,589)	128%
02750 - Swimming Pools	736,143	598,582	(137,561)	123%
03200 - Water Supply	2,402,672	2,547,391	144,719	94%
03300 - Sewerage Services	1,295,785	1,283,990	(11,795)	101%
03400 - Commercial Waste Operations	316,313	190,636	(125,677)	166%
03410 - Domestic Waste Operations	1,397,613	1,111,631	(285,982)	126%
03420 - Waste Management	133,807	82,316	(51,491)	163%
Engineering Total	26,773,919	26,120,299	(653,620)	103%
Governance				
01000 - Executive Services	1,442,942	1,455,334	12,392	99%
01010 - Elected Members Operations	246,247	298,712	52,465	82%
01020 - Governance	549,096	539,532	(9,564)	102%
04110 - Alliance of Western Councils Operations	13,902	37,366	23,464	37%
04600 - NSRAC Operations	30,276	20,388	(9,888)	149%
04700 - TSRAC Operations	7,825	13,312	5,487	59%
04900 - Trangie Memorial Hall Operations	132	-	(132)	100%
Governance Total	2,290,421	2,364,644	74,223	97%
Expenditure Total	34,878,124	33,626,003	(1,252,121)	104%
Total	4,277,614	17,158	(4,261,210)	24931%
Income - Capital				
Community Services				
02280 - Community Buildings	(340,867)	(270,953)	69,914	0%
02300 - Library Buildings	111,138	(400,000)	(511,138)	-28%
02700 - Real Estate Development	(58,125)	(150,000)	(91,875)	39%
Community Services Total	(287,854)	(820,953)	(533,099)	35%
Corporate Services				
02240 - Corporate Administration Buildings	(52,677)	(150,000)	(97,323)	100%
Corporate Services Total	(52,677)	(150,000)	(97,323)	100%
Engineering				
01220 - Parks & Reserves (Note 6)	(63,384)	(9,826)	53,558	645%
01240 - Sports Grounds	252,594	-	(252,594)	100%
01320 - Urban Streets	34,935	(15,000)	(49,935)	-233%
01340 - Rural Roads	(2,831,026)	(3,844,913)	(1,013,887)	74%
01360 - Regional Roads	(6,635,537)	(4,340,369)	2,295,168	153%
02100 - Stormwater Mgmt	-	(1,923,713)	(1,923,713)	0%
02110 - Public Amenities	24,268	(47,771)	(72,039)	-51%
02190 - Aerodrome Operations	(170,100)	-	170,100	100%
02500 - Sports Centre	(89,183)	(155,188)	(66,005)	57%
02750 - Swimming Pools	(6,348)	-	6,348	100%
03200 - Water Supply	(309,380)	(205,000)	104,380	151%
03410 - Domestic Waste Operations	(67,811)	-	67,811	100%
Engineering Total	(9,860,971)	(10,541,780)	(680,809)	94%
Income Total	(10,201,502)	(11,512,733)	(1,311,231)	89%

Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
Total	(5,923,887)	(11,495,575)	(5,572,441)	52%

Notes relating to material variances:

1. Adjustment to be processed for internal allocations at 30 June
2. Waiting on grant funding to be received
3. Significant repairs to Chambers building
4. Additional expenditure due to asbestos cleanup/disposal
5. Additional maintenance required on sports grounds
6. Additional funding received under the Community Assets Program for the upgrade of Mungery Hall.
7. Not all FAGS components were received as budgeted

CAPITAL WORKS PROGRAM 2024/25								
Asset Class	Town	Project Description						
			Actuals	Committed	Total	Annual Budget	Variance	Budget %
Corporate and Financial Services	Shire	Capital Contingency Fund	117,100	-	117,100	200,000	82,900	59%
Total Corporate and Financial Services			117,100	-	117,100	200,000	82,900	59%
Buildings	Narromine	Council Chamber - Rear Shed Flooring	10,125	27	10,152	20,000	9,848	51%
Buildings	Shire	Mungery Hall Upgrade (CAP 023)	189,725	-	189,725	278,964	89,239	68%
Buildings	Narromine	Narromine Sports Air Conditioner Replacement (CAP013)	20,423	-	20,423	19,384	- 1,039	105%
Buildings	Narromine	Narromine Rotary Park Furniture & Carpark Upgrade (CAP013)	99,146	-	99,146	98,862	- 284	100%
Buildings	Narromine	Cale Oval - CCTV Installation (Section 7.12 Contributions)	14,000	-	14,000	14,000	-	100%
Buildings	Narromine	Customer and Payment Centre - Awning (Roof Patio)	14,925	-	14,925	18,000	3,075	83%
Buildings	Narromine	Depot Upgrade - Improved Storage, Automated Gates, Awning, Generator, Switchboard	94,429	-	94,429	94,430	1	100%
Buildings	Trangie	Public Amenities Dandaloo St Public Toilets Screening - Stronger Country Communities Round 4	2,290	4,956	7,246	32,997	25,751	22%
Buildings	Trangie	Library Extension - Local Roads and Community Infrastructure Program Phase 4	15,571	205,500	221,071	250,000	28,929	88%
Buildings	Narromine	Library Upgrade - Local Roads and Community Infrastructure Program Phase 4	254,808	-	254,808	260,000	5,192	98%
Buildings	Narromine	Council Chambers Roof Replacement - Local Roads and Community Infrastructure Program Phase 4	363,479	13,182	376,661	370,000	- 6,661	102%
Total Buildings			1,078,921	223,665	1,302,586	1,456,637	154,051	89%
Cemeteries	Narromine	Baby Graves Upgrade	23,145	4,545	27,690	25,000	- 2,690	111%
Total Cemeteries			23,145	4,545	27,690	25,000	- 2,690	111%
IT Services	Narromine	Civica eServices	17,666	-	17,666	20,000	2,334	88%
IT Services	Narromine	Optic Fibre Cable Network - Stage 3	36,316	-	36,316	35,000	- 1,316	104%
IT Services	Narromine	Virtual Hardware Server Replacement - Main Site and Disaster Recovery Site	125,014	-	125,014	125,000	- 14	100%
IT Services	Narromine	Records System Upgrade to CM10	14,790	-	14,790	15,000	210	99%
IT Services	Narromine	UPS (Battery Back-up) Replacements	16,340	-	16,340	25,000	8,660	65%
IT Services	Narromine	Street Watch CCTV Server Upgrade	17,000	-	17,000	17,000	-	100%
Total IT Services			227,126	-	227,126	237,000	9,874	96%
Real Estate Development	Trangie	Subdivision & Development of Derribong St Trangie Land	321,221	6,607	327,828	328,057	229	100%
Real Estate Development	Narromine	Industrial Estate Land Development - Business Planning Freight Exchange	65,683	14,435	80,118	150,000	69,882	53%
Real Estate Development	Narromine	Residential Land Development - 36 Jones Circuit	1,177,342	-	1,177,342	1,177,342	-	100%
Total Real Estate Development			1,564,246	21,042	1,585,288	1,655,399	70,111	96%
Recreation Facilities	Narromine	Fowler Engine Restoration	-		-	5,000	5,000	0%
Recreation Facilities	Narromine	Pool Upgrade Works - Fencing, Benches & Seating, Entrance Landscaping	86,576	-	86,576	88,161	1,585	98%
Recreation Facilities	Narromine	Stronger Country Communities Round 5 - SCCF5 - 00281 - Upgrade Public Facilities Dundas Park	70,681	-	70,681	70,681	-	100%
Recreation Facilities	Narromine	Narromine Sports Centre Roof and Gutter Capital Upgrade (CAP013)	5,925	-	5,925	5,925	-	100%
Recreation Facilities	Narromine	FAGS 2023-24 - Wetlands Extension	40,883	-	40,883	80,375	39,492	51%
Total Recreation Facilities			204,065	-	204,065	250,142	46,077	82%
Roads	Narromine	Gainsborough and Tullamore Roads Intersection Upgrade - Turning and Slip Lanes (LRCIP Phase 4)	2,289	-	2,289	1,887	- 402	121%
Roads	Narromine	Burraway Street Upgrade (Gravel Resheeting Program - LRCIP Phase 3)	54,963	-	54,963	12,650	- 42,313	434%
Roads	Shire	Rural Roads - Resources For Regions - Round 9 - R4R9 - Road Resheeting & Sealing Across The Shire	703,012	6,818	709,830	982,197	272,367	72%
Roads	Narromine	2023-24 FAGS - Narromine Foothpths - Cycleways - Pedestrian Facility (Budget Only)	65,794	-	65,794	87,926	22,132	75%
Roads	Trangie	2023-24 FAGS - Trangie Foothpths - Cycleways - Pedestrian Facility (Budget Only)	-	-	-	23,963	23,963	0%
Roads	Narromine	2023-24 FAGS - Derribong Street - New Footpath Construction	35,755	-	35,755	35,756	1	100%

CAPITAL WORKS PROGRAM 2024/25								
Asset Class	Town	Project Description						
			Actuals	Committed	Total	Annual Budget	Variance	
Roads	Shire	2023-24 FAGS - Rural Roads Gravel Resheet Program (Budget Only)	76,247	18,044	94,291	360,500	266,209	26%
Roads	Shire	Rural Roads - Rural Culvert Replacement Program	44,333	-	44,333	102,269	57,936	43%
Roads	Trangie	Truck Wash Upgrade - Restart NSW Funding (RNSW2331)	15,190	-	15,190	22,968	7,778	66%
Roads	Narromine	Roads to Recovery - Narromine Kerb & Gutter - A'Beckett St	190,325	-	190,325	180,000	- 10,325	106%
Roads	Narromine	Tullamore Road (McGrane Way) Improvements - Reconstruction, Widening and Resealing (Regional and Local Roads Repair Program Funding)	326,627	285,043	611,670	724,729	113,059	84%
Roads	Narromine	Upgrade of Bus Stops (Country Passenger Transport Infrastructure Funding)	21,615	-	21,615	27,000	5,385	80%
Roads	Shire	Betterment Improvement Program- Tomingley	36,464	15,822	52,286	45,977	- 6,309	114%
Roads	Shire	Betterment Improvement Funding - Momo Road	120,713	-	120,713	184,800	64,087	65%
Roads	Shire	Betterment Improvement Funding - Lincoln Lane	319,513	6,200	325,713	335,382	9,669	97%
Roads	Shire	Betterment Improvement Funding - Jobs Road	-	-	-	2,822	2,822	0%
Roads	Shire	Betterment Improvement Funding - Herrings Lane	58,268	-	58,268	132,199	73,931	44%
Roads	Shire	Betterment Improvement Funding - Hamilton's Road	76,288	-	76,288	231,441	155,153	33%
Roads	Shire	Betterment Improvement Funding - Fairview Road	110,861	545	111,406	365,257	253,851	31%
Roads	Shire	Betterment Improvement Funding - Haberworth Road	9,090	-	9,090	9,408	318	97%
Roads	Shire	Betterment Improvement Funding - Frecklingtons Road	354,682	-	354,682	249,026	- 105,656	142%
Roads	Shire	Betterment Improvement Funding - Farrendale Road	-	-	-	73,382	73,382	0%
Roads	Shire	Betterment Improvement Funding - Euromedah Road	24,460	-	24,460	24,460	-	100%
Roads	Shire	Betterment Improvement Funding - Eureka Road	-	-	-	22,848	22,848	0%
Roads	Shire	Gainsborough Road - Tomingley Intersection Widening and Land Acquisition	-	-	-	40,000	40,000	0%
Roads	Narromine	Towards Zero Rd2 - Tullamore Road (McGrain Way) Curve Safety Improvements 30km-33km	42,246	17,455	59,701	50,000	- 9,701	119%
Roads	Narromine	Block Grant - Eumungerie Road Heavy Patching and Sealing	526,878	26,193	553,071	647,240	94,169	85%
Roads	Narromine	Block Grant - Dandaloo Street Corssing Approaches, Asphalt and Sealing	318,881	4,545	323,426	370,000	46,574	87%
Roads	Trangie	Roads to Recovery - Asphalt Mill & Fill, End of Dandaloo Street	148,224	-	148,224	150,000	1,776	99%
Roads	Trangie	Roads to Recovery - Enmore Street Drainage Upgrade	-	-	-	150,000	150,000	0%
Roads	Tomingley	Safer Local Roads & Infrastructure Projects - Tomingley Heavy Vehicle Rest Area Design & Upgrade	161	-	161	20,000	19,839	1%
Roads	Narromine	FAGS 2024-25 170 Algalah Kerb and Gutter Remediation	27,873	-	27,873	30,000	2,127	93%
Roads	Shire	FAGS 2024-25 Roads Reseal, Resheeting and Upgrades	821,474	1,780	823,254	1,000,000	176,746	82%
Roads	Shire	Roads Reseal, Resheeting and Upgrades (Regional and Local Roads Repair Program Funding)	2,000,000	-	2,000,000	2,000,000	-	100%
Roads	Shire	FAGS 2024-25 Guard Rails Replacement and Upgrades	-	-	-	200,000	200,000	0%
Total Roads			6,532,226	382,445	6,914,671	8,896,087	1,981,416	78%
Sewer	Trangie	Sewer Treatment Plant Capital Upgrade - Trangie	8,844	2,670	11,514	20,000	8,486	58%
Sewer	Trangie	New Switch Boards - 4 Stations	127,732	100	127,832	240,000	112,168	53%
Sewer	Shire	Minor Capital Works	67	-	67	24,487	24,420	0%
Sewer	Shire	Telemetry Upgrade High End Servers, Drives and Software	6,698	4,132	10,830	12,000	1,170	90%
Total Sewer			143,341	6,902	150,243	296,487	146,244	51%
Stormwater	Narromine	Drainage - Mingelo Street Narromine	69,055	3,182	72,237	72,336	99	100%
Stormwater	Trangie	Trangie Lined and Unlined Open Channel Drain - Capital Program	14,605	-	14,605	14,605	-	100%
Stormwater	Tomingley	Lined & Outlined Open Channel Drain - Capital Program	839	-	839	10,000	9,161	8%
Stormwater	Narromine	Resources For Regions - Round 9 - R4R9 - Narromine Northern Catchment Storm Water Project - Stage 1	2,107,204	458,966	2,566,170	2,423,713	- 142,457	106%
Total Stormwater			2,191,703	462,148	2,653,851	2,520,654	- 133,197	105%
Waste Management	Trangie	Trangie Transfer Station Design	24,945	-	24,945	25,000	55	100%

CAPITAL WORKS PROGRAM 2024/25								
Asset Class	Town	Project Description						
			Actuals	Committed	Total	Annual Budget	Variance	
Waste Management	Narromine	2 X Fire fighting tanks including pumps and sprays - Waste Facilities	37,553	-	37,553	32,862	- 4,691	114%
Waste Management	Narromine	Security upgrades extra cameras - Waste Facilities	4,555	-	4,555	22,830	18,275	20%
Waste Management	Narromine	CCTV	12,964	4,050	17,014	80,000	62,986	21%
Total Waste Management			80,017	4,050	84,067	160,692	76,625	52%
Water Supply	Narromine	Resources For Regions Round 9 - R4R9 - Narromine Northern Zone Water Pressure Booster System	196,534	-	196,534	200,000	3,466	98%
Water Supply	Narromine	Concept and Detailed Design WTP	1,320	1,091	2,411	6,091	3,680	40%
Water Supply	Shire	Network Mains Replacement	181,192	-	181,192	202,155	20,963	90%
Water Supply	Trangie	Harris Street Main Replacement and Relocation of Treated Water Standpipe	43,252	5,455	48,707	67,980	19,273	72%
Water Supply	Shire	Water Quality Online Monitoring Systems	28,550	-	28,550	27,825	- 725	103%
Water Supply	Tomingley	Water Tank (Alkane Fund)	165,321	-	165,321	140,000	- 25,321	118%
Water Supply	Tomingley	Installation of Generator at Tomingley Water Treatment Plant (Alkane Fund)	20,205	2,123	22,328	15,000	- 7,328	149%
Water Supply	Tomingley	Installation of Smart Meter Receiver (Alkane Fund)	11,362	-	11,362	15,000	3,638	76%
Water Supply	Tomingley	Installation of Satellite Internet Connection (Alkane Fund)	2,588	4,583	7,171	12,000	4,829	60%
Total Water Supply			650,324	13,252	663,576	686,051	22,475	97%
Plant and Equipment	Narromine	New and Replacement - Plant and Vehicles 24/25	850,539	-	850,539	870,013	19,474	98%
Plant and Equipment	Trangie	New Loader for Waste Depot	351,933	-	351,933	351,934	1	100%
Total Plant and Equipment			1,202,472	-	1,202,472	1,221,947	19,475	98%
GRAND TOTAL			14,014,686	1,118,049	15,132,735	17,606,096	2,473,361	86%

Narromine Shire Council - Loans Balances at 30 June 2025

Loan Description	Financial Institution	Amount Borrowed	Loan Drawdown	Loan Expiry	Interest Rate	Repayment Amount	Repayment Timing	Total Principal Outstanding
Loan 73 - Medical Centre Expansion	Commonwealth Bank	200,000.00	9/02/2018	9/02/2028	4.00%	\$ 6,091.42	Quarterly	\$ 63,140.76
Loan 74 - Narromine Aerodrome Re-Seal	ANZ Bank	112,221.74	3/04/2012	3/04/2027	3.66%	\$ 4,062.13	Quarterly	\$ 31,196.92
Loan 81 - Narromine Residential Sky Park Land Development	T/Corp	1,940,000.00	15/06/2020	15/06/2026	1.16%	\$ 83,796.07	Quarterly	\$ 332,768.20
Loan 82 - Narromine Aerodrome Industrial Development	T/Corp	1,100,000.00	18/05/2020	18/05/2026	1.14%	\$ 47,483.96	Quarterly	\$ 188,590.21
Loan 83 - Plant & Equipment Narromine & Trangie Waste Depots	Commonwealth Bank	112,414.74	29/06/2020	29/06/2026	1.95%	\$ 4,974.88	Quarterly	\$ 19,659.98
Loan 84 - Waste - Capital Improvements	ANZ Bank	166,205.74	7/04/2022	7/04/2028	3.26%	\$ 7,376.03	Quarterly	\$ 83,971.51
Loan 85 - Residential Land Development - Dappo Road	T/Corp	1,100,000.00	28/06/2022	28/06/2032	4.51%	\$ 34,317.96	Quarterly	\$ 820,077.30
Loan 86 - Industrial Hub and Freight Exchange Development	T/Corp	1,270,000.00	31/03/2023	31/03/2033	4.34%	\$ 39,305.83	Quarterly	\$ 1,030,035.90
Loan 87 - Jones Circuit Property Purchase	T/Corp	1,300,000.00	23/10/2024	23/10/2034	5.18%	\$ 41,846.36	Quarterly	\$ 1,249,653.38
Total		\$ 7,300,842.22						\$ 3,819,094.16